

Summary outturn position compared to the original capital programme and latest updated capital programme

Capital Expenditure	Original Capital Programme (Council Feb 2025) £'000	Latest Forecast Position (as at end of Jan 2026) £'000	Actual Expenditure 2025/26 £'000	Variation to Original Capital Programme		Variation to Latest Reported Position	
				£'000	%	£'000	%
Strategy Programmes							
Pupil Places Plan	54,510	50,419	42,296	-12,214	-22%	-8,123	-16%
Major Infrastructure	152,484	108,502	94,504	-57,980	-38%	-13,998	-13%
Highways Asset Management Plan	63,638	62,590	55,923	-7,715	-12%	-6,667	-11%
Property Strategy	37,852	24,690	20,234	-17,618	-47%	-4,456	-18%
IT, Digital & Innovation Strategy	3,427	7,599	5,393	1,966	57%	-2,206	-29%
Passport Funding	8,562	10,693	10,236	1,674	20%	-457	-4%
Vehicles & Equipment	3,257	3,032	2,697	-560	-17%	-335	-11%
Total Strategy Programmes Expenditure	323,730	267,525	231,283	-92,447	-29%	-36,242	-14%
Earmarked Reserves	19,900	0	0	-19,900	100%	0	0%
Total Capital Programme Expenditure	343,630	267,525	231,283	-112,347	-33%	-36,242	-14%

Summary Capital Financing Position

Capital Financing	Original Capital Programme (Council Feb 2025) £'000	Latest Forecast Position (as at end of Jan 2026) £'000	Actual Funding 2025/26 £000	Variation to Original Capital Programme £'000	Variation to Latest Reported Position £'000
Unringfenced grants	109,988	71,146	75,426	-34,562	4,280
Devolved Formula Capital - Grant	650	650	839	189	189
Other Grants	91,100	82,736	67,069	-24,031	-15,667
Developer Contributions & CIL	59,886	53,059	46,160	-13,726	-6,899
Other External Contributions	400	398	235	-165	-163
Schools Contributions	0	0	0	0	0
Revenue Funding	3,160	2,432	2,865	-295	433
Prudential Borrowing	78,446	57,104	38,687	-39,759	-18,417
Capital Receipts/Reserves	0		0	0	0
Total Capital Programme Financing	343,630	267,525	231,281	-112,349	-36,244

Capital Balances	Balance brought forward at 1 April 2025 £'000	Latest Forecast Position (as at end of Jan 2026) £'000	Actual balance carried forward at 31 Mar 2026 £'000	Variation to Original Capital Programme £'000	Variation to Latest Reported Position £'000
Capital Reserve	77,592	87,916	87,622	10,030	-294
Capital Receipts Unapplied	37,329	40,209	40,371	3,042	162
Capital Grants Reserve	110,709	91,381	112,096	1,387	20,715
Total	225,630	219,506	240,089	14,459	20,583

Capital Grants (excluding school local balances)	Balance brought forward at 1 April 2025 £'000	Balance carried forward at 31 Mar 2026 £'000
Receipts in Advance (ringfenced/eligible spend not yet incurred)	18,415	18,447
Total	18,415	18,447

Strategy / Programme	Budget Council (Feb 25) For 25/26	Monitoring May 25 - Cabinet (July 25)	Monitoring Aug 25 - Cabinet (Oct 25)	Monitoring Oct 25 - Cabinet (Dec 25)	Budget Council (Feb 26) 25/26	Monitoring Jan 26 - Cabinet (Mar 26)	25/26 (Cabinet June 26) Outturn
	£'000	£'000	£'000	£'000	£'000	£'000	£'000
Pupil Places Plan							
Basic Need	10,700	12,000	13,500	13,750	12,250	12,250	10,086
Growth Portfolio	37,460	38,082	32,477	32,217	31,872	29,950	24,934
Annual Programmes	5,400	8,200	7,550	7,619	7,619	7,719	6,927
Early Years	950	950	950	600	600	500	349
Pupil Places Plan Capital Programme Total	54,510	59,232	54,477	54,186	52,341	50,419	42,296
Major Infrastructure							
HIF 1	48,900	49,100	40,200	40,000	40,200	40,900	31,979
HIF 2 & A40	22,581	20,000	20,400	19,450	19,450	21,900	19,360
A423 Improvement Programme	6,400	1,000	1,000	700	700	450	426
Active Travel P3	12,142	11,805	5,369	3,376	3,976	2,800	2,044
Bicester & Banbury Locality Programme Total	15,343	15,350	13,496	13,350	12,300	11,275	11,370
Oxford	4,564	5,392	5,837	5,997	4,987	4,271	4,682
South & Vale	31,490	27,700	24,300	23,350	16,750	14,300	14,055
Major Infrastructure Locality Programme Total	141,420	130,347	110,602	106,223	98,363	95,896	83,915
Place Shaping	10,327	11,004	7,707	7,912	7,952	7,822	7,526
Transport Policy	737	5,001	4,864	5,244	5,184	4,784	3,067
Major Projects - Final Account Programme	0	66	66	0	0	0	-4
Major Infrastructure Capital Programme Total	152,484	146,418	123,239	119,379	111,499	108,502	94,504
Highways AMP							
Structural Maintenance Annual Programmes	48,845	48,255	45,986	45,050	45,050	44,800	43,595
Improvement Programmes	3,726	3,453	4,086	4,090	3,200	2,830	2,356
SM Major schemes and one off programmes	5,687	6,427	6,297	6,155	6,155	5,950	5,148
Highways Network Management	4,580	4,977	6,645	9,448	8,938	8,210	4,477
Other Programmes	800	1,000	1,000	1,000	1,000	800	347
Highways AMP Capital Programme Total	63,638	64,112	64,014	65,743	64,343	62,590	55,923

Strategy / Programme	Budget Council (Feb 25) For 25/26	Monitoring May 25 - Cabinet (July 25)	Monitoring Aug 25 - Cabinet (Oct 25)	Monitoring Oct 25 - Cabinet (Dec 25)	Budget Council (Feb 26) 25/26	Monitoring Jan 26 - Cabinet (Mar 26)	25/26 (Cabinet June 26) Outturn
	£'000	£'000	£'000	£'000	£'000	£'000	£'000
Property Strategy							
Corporate Estate Programme	22,754	18,636	16,475	8,517	9,034	8,453	7,189
Climate Action	3,472	3,469	4,595	3,989	4,157	4,157	2,982
Waste Management Programme	1,200	1,433	1,555	505	336	336	301
Corporate Estate Condition Total	6,876	14,523	12,724	12,892	11,392	10,994	9,312
Investment Strategy Total	3,550	3,550	3,350	2,550	2,550	750	450
Environment & Economy Total	0	0	0	0	54	0	0
Property Strategy Capital Programme Total	37,852	41,611	38,699	28,453	27,523	24,690	20,234
IT, Digital & Innovation Strategy							
Children Services - ICT (Phase 1&2)	50	0	0	0	0	0	0
Broadband Total	0	2,459	2,459	2,459	2,999	2,999	495
Smart Infrastructure Pilot Prog (SIPP)	0	0	0	0	0	0	500
Digital Infrastructure	3,377	3,110	3,984	4,183	5,155	4,600	4,398
IT, Digital & Innovation Strategy Capital Programme	3,427	5,569	6,443	6,642	8,154	7,599	5,393
Passported Funded							
Fire Control Room	0	0	0	0	0	0	134
Passported Funding	7,262	7,262	8,261	8,261	8,261	8,843	8,843
Devolved Schools Capital	650	650	650	650	650	650	1,224
Specialist Housing & Financial Assistance	650	650	650	650	1,200	1,200	35
Passported Funded Capital Programme Total	8,562	8,562	9,561	9,561	10,111	10,693	10,236
Vehicles & Equipment							
Vehicles & Equipment	1,257	2,003	2,156	2,106	2,092	1,832	2,420
Fleet Management	2,000	2,000	2,000	2,000	2,000	1,200	277
Vehicles & Equipment Capital Programme Total	3,257	4,003	4,156	4,106	4,092	3,032	2,697
Capital Programme Total	323,730	329,507	300,589	288,070	278,063	267,525	231,283